MPS Infotecnics Limited

CIN: L30007DL1989PLC131190 An ISO 9001 - 2008 Company



May 30, 2019

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex (E)
Mumbai-400051.

NSE Scrip Code: VISESHINFO

To, The Manager- Listing Bombay Stock Exchange limited, Floor 25, P J Towers, Dalal Street, Mumbai -400001

BSE Scrip Code - 532411

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 30th May 2019 which commenced at 5:00 p.m. and concluded at 11.55 p.m. inter alia considered and approved the Audited financial results (Standalone and Consolidated) for the quarter and year ended 31st March 2019 along with Audit report in accordance with the SEBI circular bearing No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 submitted by Nemani Garg Agarwal & Co., Statutory Auditors of the Company and statement of impact of Audit Qualifications on the financial results for the FY 2018-19.

Copy of the Audited Financial Results/Statements along with Audit Report and Statement of Impact of Audit Qualification is annexed herewith for your reference and records.

Further these financial statements/results are also available on the Company's website www.mpsinfotec.com (under Investor Zone).

Kindly acknowledge receipt and take the same on records and oblige.

Thanking you,

Yours faithfully,

for MPS Infotecnics Ltd.

Peeyush Aggarwal Managing Director DIN 00090423

Encl: Audited Financial Statements along with Auditors report and statement of Impact of Audit Qualification

Corporate Office: B-55, Sector - 65, Noida (U.P.)-201301

Ph: +91-0120-4713900, Fax: +91-0120-4324040

Regd. Office: 703, Arunachal Building, 19, Barakhamba Road, New Delhi-1 Ph.: 011-43571044, Fax: 011-43571047

E-mail: info@viseshinfo.com

MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd.Office: 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

Statement of Audited Standalone Financial Results for the Quarter & year ended 31st March 2019

	Particulars		Quarter ended		Financial y	rear ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Unaudited	Unaudited	Unaudited	Audited	Audited
	D from an existing	11.53	12.90	811.10	1,700.39	7,705.1
-	Revenue from operations Other Income (Net)	11.86	0.32	1.10	12.49	685.8
-	TOTAL INCOME (1+2)	23.39	13.23	812.20	1,712.88	8,390.9
	Expenses	23.33	13.23	OIL.EU	, 2,7 22.00	0,000.0
	Cost of material consumed					An experience
)	Purchase of Stock in trade	15.10	8.06	792.54	1,667.91	7,622.4
)		15.10	0.00	732.34	1,007.51	7,022.1
	Changes in inventories of finished goods, Work-in-Progress	0.00		(8.62)	12.01	(8.6
,	and Stock-in-trade	783.1945	7.13	32.75	55.64	151.6
)	Employees Benefit Expenses	6.04				
)	Finance Cost	14.75	15.07	115.96	59.99	321.1
	Depreciation and amortization expense	84.62	192.69	51.06	352.14	162.5
)	Other expenses	24.61	24.30	36.67	99.95	142.0
-	TOTAL EXPENSES	145.12	247.26	1,020.35	2,247.65	8,391.1
	Profit / (loss) before exceptional and extraordinary items	(424 72)	(224.02)	(200.16)	(524.76)	(0.1
	& Tax (3-4)	(121.73)	(234.03)	(208.16)	(534.76)	(0.1
	Exceptional items	Fuen le -	-	(3.46)		
	Profit / (loss) before extraordinary items & Tax (5-6)	(121.73)	(234.03)	(204.70)	(534.76)	(0.1
	Prior Period Items	the Barrier State				
	Extraordinary Items	A STATE OF THE STA	11 11 11 11	NEW BELLEVILLE		
	Profit before Tax (7-8)	(121.73)	(234.03)	(204.70)	(534.76)	(0.1
0	Tax Expenses					
	(a) Current Tax		THE PART OF THE PARTY.	(25.00)		
	(b) Earlier years (Net)		A A STATE OF			(360.2
	(b) Deferred Tax	27.05	132.49	158.30	348.38	108.9
1	Profit / (Loss) for the period for continuing Operations (9-	27103	A Land Land			10.07
1		(1/0 70)	(366.52)	(338.00)	(883.14)	251.1
	10)	(148.78)	(300.32)	(338.00)	(863.14)	231.1
2	Profit / (loss) from discontinuing operations	E CONTROL			•	
3	Tax expense from discontinuing operations		edid an all the B	N. S. C. A.		
4	Profit / (loss) from discontinuing operations after Tax (12-			At the Antiques		
	13)	(100 -01)	(222.22)	(222.22)	(000.44)	074.4
5	Profit / (Loss) for the period (11+14)	(148.78)	(366.52)	(338.00)	(883.14)	251.1
.6	Other Comprehensive Income / (Expense)- net of tax			-		
.7	Total other Comprehensive Income for the Period (15+16)					
		8.67	0.75	3.69	10.91	3.6
Y	Total Comprehensive Income for the Period	(140.11)	(365.77)	(334.31)	(872.23)	254.8
All I	Paid-up Equity Shares (face value of Re. 1/- per Share)					
		37,744.37	37,744.37	37,744.37	37,744.37	37,744.3
.8	Earning per share					
	a) Basic	(0.004)	(0.010)	(0.009)	(0.023)	0.00
	b) Diluted	(0.004)	(0.010)	(0.009)	(0.023)	0.00
	Audited standalone segment In				019	
	Particulars		Quarter ended			year ended
	Particulars	31-Mar-19		31-Mar-18	31-Mar-19	31-Mar-18
			31-Dec-18			
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Segment Revenue (Net sales / Income from each segment				00	
-122	should be disclosed)	MARKET IN			11.51	
a)	IT Solutions & Products		0.60	43.12	11.52	196.5
b)	IT Enabled Services	(5.59)	12.31	16.60	50.06	50.1
c)	Telecommunications	nalmen .		751.39	1,638.82	7,458.4
	Total	(5.59)	12.90	811.10	1,700.39	7,705.1
	Segment Results - Profits / (loss) before Tax & Interest from					Access to the
	each segment					
a)	IT Solutions & Products		(4.07)	1.06	(4.36)	(3.2
		(12.13)	(18.65)	(0.96)	(26.27)	4.1
b)	IT Enabled Services	(18.32)	(16.03)	(26.51)	(88.72)	(186.4
c)	Telecommunications			(26.41)	(119.35)	(185.5
	Total	(30.45)	(22.72)			321.1
	Less: (i) Interest	14.75	15.07	115.96	59.99	
	(ii) Other allocable Expenditure net off	88.39	196.56	66.89	367.92	179.3
	(iii) Un-allocable Income	11.86	0.32	1.10	12.49	685.8
	Total Profit / (loss) before Tax	(121.73)	(234.03)	(208.16)	(534.76)	(0.1
H	Capital Employed: Since Fixed Assets used in the Company's binterchangeably among segments, hence segment wise disclose				reportable segme	nts as these are us

1	The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on May 30, 2019
	Financial results for all the periods have been prepared in accordance with the recognition and measurement principles of IND AS notified under the
	- 4. It is a series standard Pulos 2015 as amended from time to time
	The figures of the previous periods have been re-cast / re-grouped / re-arranged wherever necessary in confirmity with the requirements of the revised
	The Figures for the fourth quarter are the balancing figures in respect of full financial year and to date upto third quarter of the respective financial year.
	In the AGM held on 29th September 2018, M/s. Nemani Garg Aggarwal & Co., Chartered Accountants were appointed as the Statutory Auditors of the Company. M/s. Nemani Garg Aggarwal & Co., Statutory Auditors have not reveiwed the previous period financial results of the Company. M/s. Nemani Garg Aggarwal & Co., has relied upon the financial results of the previous quarters / period reviewed by the erstwhile auditors of the Company.
	The Telecommunication segment had beeen contributing the maximum revenues in the past, however, there has been a significant decline in the said secto for the past more than a year. The decline in business / revenues from Telecommunication segment is mainly due to very tough competition from variou online operatores also by the service providers, like Vodafone, Airtel, Idea, Jio, to name a few who have been providing the same services.
	Axis Convergence INC and Greenwire Network Limited, wholly owned foreign subsidiaries of the Company were in the business of providing Internet telephony services in the form of VoIP based traffic Exchange abd mobile messaging exchange. However, with the development of various mobile application worldwide, like whatsapp, Hike, Google deo, etc., which not only provides messaging services also provides video calling, the business of the subsidiarie have declined considerably.
	Opentech Thai Network Specialist Company Ltd., subsidiary of the company was in the business of trading in Computer and Computer peripherals. With the business in consumer durable sector including Computer Hardware and peripherals, being conducted Online by gients like Amazon, ebay,flipcart, etc., which are giving lucarative offers to the buyers has resulted in sharp decline in the business of the said subsidiary. The revenues from the said subsidiary presently is negligible.
	The qualifications made by the Auditors in their Audit Report on the accounts of the Company for the year ended 31st March 2018 and explanation of the
	Auditors' Qualification: (a) following items shown as intangible Assets / inventory, there has been no progress / utilization in the last 3 years: (i) Capital work-in-progress - Rs. 56 Crores (Software development); (ii) Software rights - Rs. 36 crores; (iii) Opening Stock (Source Codes) - Rs. 62 Crores
	(b) Investment in subsidiaries Rs. 62 Crores - There are no operations in these overseas subsidiaries and no audit has been done and no updated information has been received
	(c) The Company has shown in the Balance Sheet, Bank Balance in Banco Efisa (Lisbon, Portugal) amounting to Rs. 350,955,439/- (In USD 8,883,210.75) Which the bank has adjusted and the matter is in court of Law. Consequently the Bank balance show in the balance Sheet is overstated by Rs. 350,977,439/-
	(d) The Company has increased its Authorised Capital fro Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY 2010-11 to FY 2012-13, RoC feet towards the sane stands payable, under the head other current liabilities in the Financial Statements.
	(e) All statutory dues have generally been deposited with the appropriate authorites except Income Tax payable for AY-2013-14 amounting to Rs. 2.73 crores.
	Explanation: (a) The Company will be able to take business benefits once adequate funds are realised from other assets of the Company. Adequate measures are being taken by the company to realise these assets
	(b) The company is making all efforts to revive the business in these subsidiaries, however, the same is possible once the company has realised funds from other assets of the Company.
	(c) As regards auditors qualification at S.No. 6(c) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Court of Lisbo Portugal. The Company has no additional explanation to offer. In view of the matter being sub-judice.
	(d) As regards auditors' qualification at Serial No. 6(d), it is submitted that the writ petition bearing no. WP (C) 5199/2015 pending before the Hon'ble Del High Court challanging the applicability of provisions prescribed under para 3 of table B under registration of offices and fees rules 2014 had been dismissed vide order dated 15/01/2019. An SLP before the Hon'ble Supreme Court has been filed against the orders passed by the Hon'ble Delhi High Court vide dia no. 18802-2019. The Company has no additional explanation to offer.
	(e) Provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no furth impact on the profits / retained earnings of the reported period of the Company.
10)	In exercise of powers given by SEBI vide letter reference SEBI/HO/ISD/OW/P/2017/26891 dated November, 2, 2017, the National Stock Exchange Vide Interior order dated 10th January 2018, modified the actions envisaged in SEBI's letter dated August 7, 2017 and directed trading in securities of the Company as stood prior to issuance of letter dated August 7, 2017 by SEBI; National Stock Exchange of India to appoint an independent forensic auditor; the promote and directors of the company are permitted to buy the securities of the company. The shares held by the promoters and directors in the company shall not be allowed to be transferred for sale by depositories. Pursuant to the said letter of SEBI, NSE appointed M/S. M.K. Aggarwal & Co., Chartered Accountants the Forensic Audit of the Company to conduct Forensic Audit. The Forensic Auditors appointed by NSE has submitted their report to the Exchange and the Exchange vide its letter bearing reference no. NSE/LIST/70705 dated January 3, 2019 has forwarded the report to the company and sought furth clarification to certain observations made by the Forensic Auditors in their report. An appropriate response to the observations on the forensic Audit Report has been submitted with the Stock Exchange. The company is awaiting response from the Stock Exchange.
	By order of the Board of Directors of MPS Infotecnics Limited
	Place: New Delhi Date: 30th May 2019 Peeyush Aggarwal Managing Director & Chairman
_	Date, Sull may 2013

Audited Standalone statement of Assets & Liabilities

(Rs. In Lacs)

	Particulars	As at 31st March 2019 As a	at 31st March 2018
7	ASSETS		
1)	Non Current Assets		
	(a) Property, Plant & Equipment	6.99	2.45
	(b) Capital Work inProgess		
	(c) Investment in Property		
S. (1)	(d) Goodwill		
	(e) Other intengible Assets	2,663.02	3,019.59
	(f) Intengible Assets under development	5,644.40	5,644.40
	(h) Financial Assets	the the elements be estimated	or the assumption o
	- Non Current Investments	6,174.85	6,174.85
	- Trade Receivables	HEAT WELL SERVICE STREET, SAN THE	
	- Long Term Loans & Advances	22,388.86	22,358.99
	- Others	THE SECURE AND ADDRESS OF THE	
	(i) Deferred Tax Assets		
	(ii) Other Non-current Assets		
2)	Current Assets		
-1	(a) Inventories	6,219.71	6,231.72
	(b) Financial Assets		
	- Investments		
	- Trade Receivables	1,936.42	2,191.72
	- Cash & Cash Equivalents- Owned Funds	2.68	3.58
	- Bank Balances other than cash & Cash Equivalents	3,486.97	3,491.76
	- Loans	HAR STREET, ST	ventel orah mareta
	- Others	Park Steel Strike Section 1	
	(c) Current Assets (Net)		STAR INSTITUTE
	(d) Other Current Assets	333.91	368.65
	TOTAL ASSETS	48,857.83	49,487.71
		N 25 865	
	EQUITY & LIABILITIES	37,744.37	37,744.37
	(A) Equity Share Capital (B) Other Equity - Reserves & Surplus	6,612.89	7,485.12
		0,012.03	TOLDING NO. OF THE PARTY OF THE
141	Non Current Liabilities		
(1)			
	(a) Financial Liabilities	207.89	171.19
	- Borrowings	207.89	171:13
	-Trade Payables	THE RESERVE OF THE PARTY OF THE	
	- Financial Liabilities other than Borrowings & Trade payables	617.09	268.71
(2)	Current Liabilities	An A mar tool strain Callin re	n Ro. Russ Bress 1
	- Borrowings	2,069.81	2,057.27
	-Trade Payables	406.11	529.42
	- Financial Liabilities other than Borrowings & Trade payables		
	(b) Other Current Liabilities	1,155.99	1,179.73
	(c) Provisions	43.68	51.90
	(d) Current Tax Liability	ME STATE OF THE STATE OF	
	TOTAL EQUITY & LIABILITY	48,857.83	49,487.71
	TOTAL EQUIT & LIABILITY	A SCN/A	

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MPS Infotecnics Limited 703, Arunachal Building, 19, Barakhamba Road, New Delhi 110001

We have audited the quarterly financial results of MPS Infotecnics Limited for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited to the following key matter-observations in the said financial statements:

- (a) In the following items shown as intangible Assets / inventory, there has been progress / utilization in the last 3 years :
 - i. Capital work in progress Rs. 56 crores (software development)
 - ii. Software rights Rs. 36 crores
 - iii. Opening stock (source codes) Rs. 62 crores
- (b) Investments in subsidiaries Rs. 62 crores We are informed that here are no operations in these overseas subsidiaries and no audit has been done and no updated information has been received.
- (c) The Company has shown in its Balance-Sheet for the year ended on March 31st, 2019, balance with Banco Efisa, Lisbon, Portugal amounting to Rs. 347,892,163. This represents the amount of USD 8,883,210.75, which according to the Company has been wrongfully debited by the bank in FY 2008-09. The matter is in the court of law at Lisbon. The recoverability of this amount is subject to the decision of the Court.
- (d) The Company has increased its Authorized Share Capital from Rs. 52.45 Crores to Rs. 377.50 crores during the period of FY 2010-11 to FY 2012-13. Fee of Rs. 5.37 crores payable to RoC towards the same stands payable, under the head "Other Current Liabilities" in the Financial Statements. The matter is pending in the Supreme Court.

(e) Income Tax for the Assessment year 2013-14 amounting to Rs. 20.80 crores; no provision has been made for interest / penalties thereon.

Page 4 of 8

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 | email | sknemani@sknemani.com | nemani61@gmail.com |

Phones | 0120-2770538740 | 011-26448033 | +91-9811026144 |

Chartered Accountants

Subject to the above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI
 Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For Nemani Garg Agarwal & Co. Chartered Accountants

DELHI

Firm Regn. No. 010192N.GAA

SK Nemani Partner

Membership No. 037222

New Delhi: 30 May 2019

ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone)

Statement of Impact of Audit Qualifications for the Financial year ended March 31, 2019
- [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	SI. No	The company to realize his massets The company is making an efforts to the make the property once the party of the concentration of th	Audited figures (as reported before adjudting for qualifications)	Adjusted figures (audied figures after adjusting for qualifications)				
	2	Turnover / Total income	1700.39	1700.3				
	3	Total Expenditure	2247.65	2247.65				
		Net Profit / (Loss)	-534.76	-583.52				
	4	Earning per share	-0.023	-0.15				
-	5	Total Assets	50397.56	46918.64				
	6	Total Liabilities	5338.55	5338.55				
	7	Networth	45050.04					
	8	Any other financial item(s) felt appropriate by the management		41580.09				
		Audit Qualification (each audit qualification separ	rately)					
	a.	Details of Audit Qualification		THE STUDY OF THE STUDY OF				
	1	In the following items shown as intangible Assets	/ invontor II	to be agingsone				
		(a) Capital work-in-progress - Rs. 56 Crores (Softw.	are development	s been no progress				
	- 7- 5 4	(a) Capital work-in-progress - Rs. 56 Crores (Software development) (b) Software rights - Rs. 36 crores						
	(c)Opening Stock (Source Codes) - Rs. 62 Crores							
	2	Investment in subsidiaries Rs. 62 Crores - There are	e no operations in the	25024010 029				
	3 - F	The Company has shown in the balance sheet, Portugal) amounting to Rs. 347,892,163/- (US) adjusted and the matter is in the court of la	bank balances in B	as been received				
	3 ¬ F a s S 4 T 3 C	The Company has shown in the balance sheet, ortugal) amounting to Rs. 347,892,163/- (US) adjusted and the matter is in the court of la hown in balance sheet is overstated by Rs. 347.60 crores during the period of FY-2010-11 rores towards the same stands payable under	bank balances in B 5D8,883,210.75) who were consequently to the point of the bank from Rs. 52, to FY 2012-13, Rocattle bank from Call.	as been received anco Efisa (Lisbon nich the bank has he bank balances .45 Crores to Rs.				
	3 - F a s s - C ir 5 Ir	The Company has shown in the balance sheet, adjusted and the matter is in the court of lathown in balance sheet is overstated by Rs. 347, 892, 163/- he Company has increased its Authorized Co. 77.50 crores during the period of EY-2010, 11	bank balances in B 5D8,883,210.75) who were consequently to the point of the point of the head "Other Consequent of the head "	as been received anco Efisa (Lisbon hich the bank has he bank balances .45 Crores to Rs. C fees of Rs. 4.88 Current Liabilities"				
b	3 - F a s s c ir in Ty	The Company has shown in the balance sheet, Portugal) amounting to Rs. 347,892,163/- (US) adjusted and the matter is in the court of lathown in balance sheet is overstated by Rs. 347 he Company has increased its Authorized Company ha	bank balances in B 5D8,883,210.75) who were consequently to 1,892,163/- apital from Rs. 52 to FY 2012-13, Root the head "Other Co. 9 and 14) amounting to Rs	as been received Sanco Efisa (Lisbon hich the bank has he bank balances .45 Crores to Rs. C fees of Rs. 4.88 Current Liabilities" . 20.80 lacs and				
b	3 - F a s s c ir in Ty	The Company has shown in the balance sheet, Portugal) amounting to Rs. 347,892,163/- (US) adjusted and the matter is in the court of lathown in balance sheet is overstated by Rs. 347 he Company has increased its Authorized Company ha	bank balances in B 5D8,883,210.75) who were consequently to 1,892,163/- apital from Rs. 52 to FY 2012-13, Root the head "Other Co. 9 and 14) amounting to Rs	as been received anco Efisa (Lisbon hich the bank has he bank balances .45 Crores to Rs. C fees of Rs. 4.88 Current Liabilities" . 20.80 lacs and				
	3 - Fr	The Company has shown in the balance sheet, ortugal) amounting to Rs. 347,892,163/- (US) adjusted and the matter is in the court of lathown in balance sheet is overstated by Rs. 347 he Company has increased its Authorized Company has	bank balances in B 5D8,883,210.75) who were consequently to 1,892,163/- apital from Rs. 52 to FY 2012-13, Root the head "Other Co. 9 and 14) amounting to Rs	as been received Sanco Efisa (Lisbon hich the bank has he bank balances .45 Crores to Rs. C fees of Rs. 4.88 Current Liabilities" . 20.80 lacs and				

	Audit Qualification at point no. 1 - Financial Year 2008-09
	Audit Qualification at point no. 2 - Financial Year 2013-14
	Audit Qualification at point no. 3 - Financial Year 2013-14
d.	For Audit Qualification(s) where the impact is quantified by the Audito Management's Views:
1	The Company will be able to take business benefits once adequate funds at realised from other assets of the Company. Adequate measures arae being taken the Company to realise these assets.
2	The company is making all efforts to revive the business in these subsidiaries however, the same is possible once the company has realised funds from oth assets of the Company.
3	The funds raised by the Company from GDR issue during F.Y. 2007-08 were kept fixed deposit account with Banco Efisa, Lisbon, Portugal, as the said amount was be deployed in terms of INFORMATION MEMORANDUM of the GDR issue. During the F.Y. 2008-09, Banco Efisa, the Bank in Portugal, wrongly debited an amount USD 8,883,210.75 out of the balance lying in the Company's Account with the Bank The Company has denied and disputed this debit and had initiated legal action under criminal jurisprudence of Portuguese Law. Your Company has also initiated strong civil action for recovery of USD 8,883,210.75, along with interest, again Banco Efisa and its Holding Company, wherein our Portuguese advocates confirthat the chances of recovery are very high. The suit filed by your company before Portuguese courts is presently at an advanced stage and pending adjudication. case the amount is not recovered, the profits will be reduced by Rs. 3478.92 Lacs
4	The Company had increased its authorized capital during the Financial Year 2010-10 2012-13 however, necessary forms along with the fees w.r.t. increase authorized Capital could not be filed and paid. Meanwhile the schedule of fees w increased as per the Companies Act, 2013. However, the authorized capital w increased prior to the applicability of Companies Act, 2013. The company has filed Writ Petition bearing No. WP(C)-5199 of 2015 before the Hon'ble High Court of Del challenging the applicability of provisions prescribed under Para 3 of Table B und Registration of Offices and Fees Rules 2014 which was decided vide Judgment at Order dated 15th January 2019. The Company has filed an SLP before the Hon'b Supreme Court vide diary no. 18802-2019 dated 17-05-2019. Impact of addition fee for the FY 2017-18, computed as per Companies Act, 1956, amounting to F48.76 lacs have already been taken into effect in while computing profit / loss of the period. However, the profits will be impacted in case the company is directed pay fees as per the Companies Act, 2013 which would reduce the profits by F391.23 lacs



5	The company has already provided for the amount payable town AY 2013-14 along with interest hence this liability has no fur profits / retained earnings of the reported period of the Company	ther impact on the
	For Audit Qualification(s) where the impact is not quantified by (i) Management's estimation on the impact of audit qualification	
	(ii) If Management is unable to estimate the impact, reasons fo	r the same: N.A
	(iii) Auditor's comments on (i) or (ii) above: N.A	
III	Signatories	
	Mr. Peeyush Kumar Aggarwal - Managing Director and Chairperson of the Board Meeting	Roman
Total	Mr. Sanjay Sharma - CFO	W
	Mrs. Madhu Sharma - Audit Committee Chairperson	Hogen Branch
	Mr. S.K. Nemani - Partner Nimani Garg Agarwal & Co., Chartered Accountants; Firm Registration No. 010192N; Membership No. 037222	M. DEL
Place	New Delhi	
Date	30th May 2019	

.

MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd,Office: 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

Statement of Audited Consolidated Financial Results for the Quarter Ended 31st March 2019

	Particulars		Quarter ended		Financial y	ear ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue from operations	11.53	12.90	817.15	1,700.39	7,776.73
	Other Income (Net)	11.86	0.32	1.10	12.49	685.87
	TOTAL INCOME (1+2)	23.39	13.23	818.25	1,712.88	8,462.60
		23.33	13.23	010.23	1,712.00	0,402.00
	Expenses				- 7	
)	Cost of material consumed	15.10				7 602 10
) .	Purchase of Stock in trade	15.10	8.06	798.57	1,667.91	7,693.19
)	Changes in inventories of finished goods, Work-in-Progress	the last being been				
Tie!	and Stock-in-trade	The state of the s		(8.62)	12.01	(8.62
1)	Employees Benefit Expenses	6.04	7.13	32.75	55.64	151.61
2)	Finance Cost	14.75	15.07	(42.68)	59.99	321.16
1	Depreciation and amortization expense	84.62	192.69	31.82	352.14	162.53
1	Other expenses	24.61	24.30	36.84	99.95	143.29
3)			247.26	848.68	2,247.65	8,463.16
- 1	TOTAL EXPENSES	145.12	247.20	040.00	2,247.03	0,403.10
5	Profit / (loss) before exceptional and extraordinary items &		(00 + 00)	(22 42)	(504.75)	10.50
	Tax (3-4)	(121.73)	(234.03)	(30.43)	(534.76)	(0.56
5	Exceptional items	8	note that the	3.46		
7	Profit / (loss) before extraordinary items & Tax (5-6)	(121.73)	(234.03)	(33.89)	(534.76)	(0.56
	Prior Period Items		- Carlotte			
3	Extraordinary Items					X THE PARTY
			(224 02)	(33.89)	(534.76)	(0.56
)	Profit before Tax (7-8)	(121.73)	(234.03)	(33.03)	(334.70)	(0.30
LO	Tax Expenses			THE REAL PROPERTY.		
	(a) Current Tax			(25.00)		
	(b) Earlier years (Net)					(360.28
	(b) Deferred Tax	27.05	132.49	(1,093.27)	348.38	108.98
11	Profit / (Loss) for the period for continuing Operations (9-10)					1000
		(148.78)	(366.52)	1,084.38	(883.14)	250.74
	5 5 (0) 5 5 6 1				(003.24)	25017
12	Profit / (loss) from discontinuing operations	Laboratory and the second		-		
13	Tax expense from discontinuing operations					
14	Profit / (loss) from discontinuing operations after Tax (12-					
	13)	day vening the	According to the last			
15	Profit / (Loss) for the period (11+14)	(148.78)	(366.52)	1,084.38	(883.14)	250.74
						3.69
16	Other Comprehensive Income / (Expense)- net of tax	8.67	0.75	3.69	10.91	3.03
17	Total other Comprehensive Income for the Period (15+16)					
		(140.11)	(365.77)	1,088.07	(872.23)	254.43
	Paid-up Equity Shares (face value of Re. 1/- per Share)	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
18	Earning per share		AND THE PARTY OF	A Decision of the		
	a) Basic	(0.004)	(0.010)	0.029	(0.023)	0.00
15.0	b) Diluted	(0.004)	(0.010)	0.029	(0.023)	0.007
-	Un-audited Consolidated segment Inform					
		mation for the qu		intin ended 513t h		
	Particulars		Quarter ended		Financial y	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		I bear disease	Unaudited	Unaudited	Audited	Audited
_		Unaudited				
1	Segment Revenue (Net sales / Income from each segment	Unaudited			The second secon	
L		Unaudited				
	should be disclosed)	X XXX	0.60	A2 12	11 52	196 5
a)	should be disclosed) IT Solutions & Products		0.60	43.12	11.52	
a) b)	should be disclosed) IT Solutions & Products IT Enabled Services	X XXX	0.60 12.31	16.60	50.06	50.14
a) b)	should be disclosed) IT Solutions & Products					50.14
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services	- (5.59)	12.31	16.60	50.06	50.14 7,530.04
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total	- (5.59)	12.31	16.60 757.44	50.06 1,638.82	50.14 7,530.04
a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from	- (5.59)	12.31	16.60 757.44	50.06 1,638.82	196.55 50.14 7,530.04 7,776.73
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment	(5.59) - (5.59)	12.31	16.60 757.44 817.15	50.06 1,638.82 1,700.39	50.14 7,530.04 7,776.73
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products	(5.59) - (5.59)	12.31 - 12.91 (4.07)	16.60 757.44 817.15	50.06 1,638.82 1,700.39 (4.36)	50.14 7,530.04 7,776.73 (3.24
a) b) c) 2 a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services	(5.59) - (5.59)	12.31	16.60 757.44 817.15 0.80 (1.43)	50.06 1,638.82 1,700.39 (4.36) (26.27)	50.14 7,530.04 7,776.73 (3.24 4.13
a) b) c) 2 a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products	(5.59) - (5.59) - (12.13) (18.32)	12.31 - 12.91 (4.07) (18.65)	16.60 757.44 817.15 0.80 (1.43) (6.69)	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72)	50.14 7,530.04 7,776.73 (3.24 4.13 (186.80
a) b) c) 2 a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services	(5.59) - (5.59)	12.31 - 12.91 (4.07) (18.65)	16.60 757.44 817.15 0.80 (1.43)	50.06 1,638.82 1,700.39 (4.36) (26.27)	50.14 7,530.04 7,776.73 (3.24 4.13 (186.80
a) b) c) 2 a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications	(5.59) - (5.59) - (12.13) (18.32)	12.31 - 12.91 (4.07) (18.65)	16.60 757.44 817.15 0.80 (1.43) (6.69)	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72)	50.14 7,530.04 7,776.73 (3.24 4.11 (186.84 (185.9)
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total	(5.59) - (5.59) - (12.13) (18.32) (30.45)	12.31 - 12.91 (4.07) (18.65) - (22.72)	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32)	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35)	50.14 7,530.04 7,776.73 (3.24 4.13 (186.84 (185.93 321.13
a) b) c) 2 a) b)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92	50.14 7,530.04 7,776.73 (3.24 4.13 (186.84 (185.94 321.13
a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income	(5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49	50.14 7,530.04 7,776.73 (3.24 4.13 (186.84 (185.94 321.11 179.33 685.8
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax	(5.59) (5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73)	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03)	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43)	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77)	50.14 7,530.04 7,776.73 (3.24 4.13 (186.80 (185.9) 321.11 179.33 685.83 (0.50
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's but	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73)	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) specifically identif	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77)	50.14 7,530.04 7,776.73 (3.24 4.13 (186.80 (185.9) 321.11 179.33 685.83 (0.50
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73)	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) specifically identif	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77)	50.1· 7,530.0· 7,776.7· (3.2· 4.1· (186.8) (185.9) 321.1· 179.3. 685.8 (0.5)
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's buinterchangeably among segments, hence segment wise disclosure	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73)	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) specifically identif	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77)	50.1· 7,530.0· 7,776.7: (3.2· 4.1: (186.8) (185.9) 321.1 179.3 685.8 (0.5)
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's bu interchangeably among segments, hence segment wise disclosures.	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) siness cannot be re on capital emp	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) specifically identifoloyed has not been	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.14 7,530.04 7,776.75 (3.24 4.11 (186.8) (185.9 321.11 179.3 685.8 (0.5)
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's buinterchangeably among segments, hence segment wise disclosure	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) siness cannot be re on capital emp	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) specifically identifoloyed has not been	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.1 7,530.0 7,776.7 (3.2 4.1 (186.8 (185.9 321.1 179.3 685.8 (0.5
a) b) c) 2 a) b) c) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's bu interchangeably among segments, hence segment wise disclosures: The above results were reviewed by the audit committee and to	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) siness cannot be re on capital emphasions the control of	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) e specifically identification of the second point of the se	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.14 7,530.04 7,776.75 (3.22 4.11 (186.88 (185.9 321.11 179.3 685.8 (0.5) nts as these are use
a) b) c) 2 a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's bu interchangeably among segments, hence segment wise disclosures.	(5.59) - (5.59) - (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) siness cannot be re on capital emphasions the control of	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) e specifically identification of the second point of the se	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.14 7,530.04 7,776.75 (3.22 4.11 (186.88 (185.9 321.11 179.3 685.8 (0.5) nts as these are use
a) b) c) 2 a) b) c) c) 3 3 NOTE	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's bu interchangeably among segments, hence segment wise disclosures: The above results were reviewed by the audit committee and to	(5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) Isiness cannot be re on capital emp	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) a specifically identification and the recognition and the r	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.14 7,530.04 7,776.73 (3.24 4.1; (186.84 (185.9; 321.1; 179.3; 685.8 (0.5) nts as these are use
a) b) c) ! a) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's buinterchangeably among segments, hence segment wise disclosures: The above results were reviewed by the audit committee and the Companies (Indian Accounting Standards) Rules, 2015 as amendo Companies (Indian Accounting Standards) Rules, 2015 as amendo	(5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) Isiness cannot be re on capital empthereafter taken of the cocordance with led from time to th	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) a specifically identifically identifically identifically identifically identification and the recognition and time.	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.14 7,530.04 7,776.73 (3.24 4.13 (186.88 (185.93 321.13 179.33 685.83 (0.55) ints as these are used
a) bb) cc) aa) bb) cc)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's buinterchangeably among segments, hence segment wise disclosues: S: The above results were reviewed by the audit committee and the Companies (Indian Accounting Standards) Rules, 2015 as amend The figures of the previous periods have been re-cast / re-greaters.	(5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) Isiness cannot be re on capital empthereafter taken of the cocordance with led from time to th	12.31 - 12.91 (4.07) (18.65) - (22.72) 15.07 196.56 0.32 (234.03) a specifically identifically identifically identifically identifically identification and the recognition and time.	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished.	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) te reportable segment	50.1 7,530.0 7,776.7 (3.2 4.1 (186.8 (185.9 321.1 179.3 685.8 (0.5) nts as these are use
a) b) c) a) b) b) c)	should be disclosed) IT Solutions & Products IT Enabled Services Telecommunications Total Segment Results - Profits / (loss) before Tax & Interest from each segment IT Solutions & Products IT Enabled Services Telecommunications Total Less: (i) Interest (ii) Other allocable Expenditure net off (iii) Un-allocable Income Total Profit / (loss) before Tax Capital Employed: Since Fixed Assets used in the Company's buinterchangeably among segments, hence segment wise disclosures: The above results were reviewed by the audit committee and the Companies (Indian Accounting Standards) Rules, 2015 as amendo Companies (Indian Accounting Standards) Rules, 2015 as amendo	(5.59) (5.59) (12.13) (18.32) (30.45) 14.75 88.39 11.86 (121.73) Isiness cannot be re on capital empthereafter taken of the control of the	12.31 12.91 (4.07) (18.65) (22.72) 15.07 196.56 0.32 (234.03) specifically identification and the recognition and time. ged wherever necessary	16.60 757.44 817.15 0.80 (1.43) (6.69) (7.32) (42.68) 66.89 1.10 (30.43) ed with any of the furnished. and of Directors and dir	50.06 1,638.82 1,700.39 (4.36) (26.27) (88.72) (119.35) 59.99 367.92 12.49 (534.77) the reportable segmentation of the principles of IND Active with the requirer	50.1 7,530.0 7,776.7 (3.2 4.1 (186.8 (185.9 321.1 179.3 685.8 (0.5 nts as these are use

	newspapers. However, the standalone Un-audited financial Particulars	Todares will be illade	available on the Co	impany's website	at www.mpsinfot	ec.com		
	ratticulars		Quatrer ended			ar ended		
		31st March 2019 (Audited)	31st December 2018 (Unaudited)		31st March 2019 (Audited)			
	Net Sales	11.53	12.00	244.40				
	Profit before Tax	121.73	(234.03)	811.10	1,700.39	7,705.:		
	Profit after Tax	1/19 79	(200 52)	(204.70)	534.76	(0.1		
)	In the AGM held on 29th September 2018, M/s. Nemani Company. M/s. Nemani Garg Aggarwal & Co., Statutory Au Aggarwal & Co., has relied upon the financial results of the r	Garg Aggarwal & C	o., Chartered Acco	ountants were ap				
	The Telecommunication segment had been contributing the maximum revenues in the past, however, there has been a significant decline in the said segment that a year. The decline in business / revenues from Telecommunication segment is mainly due to very tough competition from variance on the past more than a year. The decline in business / revenues from Telecommunication segment is mainly due to very tough competition from variance of the past more than a year.					ny. ecline in the said sect mpetition from vario		
)	Axis Convergence INC and Greenwire Network Limited, w telephony services in the form of VoIP based traffic Exchang worldwide, like whatsapp, Hike, Google deo, etc., which not declined considerably.	holly owned foreign	n subsidiaries of t	he Company we	re in the busines	s of providing Intern		
	Opentech Thai Network Specialist Company Ltd., subsidiary busness in consumer durable sector including Computer Hai are giving lucarative offers to the buyers has resulted in sharnegligible.	of the company was dware and peripher p decline in the busin	in the business of als, being conducte ness of the said sub	trading in Comp ed Online by gien sidiary. The reve	uter and Compute ts like Amazon, eb nues from the said	er peripherals. With the ay,flipcart, etc., which asubsidiary presently		
))	The qualifications made by the Auditors in their Audit Repo Board thereon and undated position as on date are as under:	ort on the accounts o	of the Company for	r the year ended	31st March 2018	and explanation of th		
	Auditors' Qualification: (a) following items shown as intangib in-progress - Rs. 56 Crores (Software development); (ii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software the progress - Rs. 56 Crores (Software development); (iii) Software development (
	has been received	erations in these ove	rseas subsidiaries a	and no audit has b	een done and no	updated information		
	(c) The Company has shown in the Balance Sheet, Bank Balance in Banco Efisa (Lisbon, Portugal) amounting to Rs. 350,955,439/- (In USD 8,883,210.75) Which the bank has adjusted and the matter is in court of Law. Consequently the Bank balance show in the balance Sheet is overstated by Rs. 350,977,439/-							
	(d) The Company has increased its Authorised Capital fro Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY 2010-11 to FY 2012-13, RoC fees towards the sane stands payable, under the head other current liabilities in the Financial Statements.							
	(e) All statutory dues have generally been deposited with the appropriate authorites except Income Tax payable for AY-2013-14 amonting to Rs. 2.73 crores.							
	Explanation: (a) The Company will be able to take business be are being taken by the company to realise these assets	nefits once adequate	funds are realised	from other asset	s of the Company.	Adequate measures		
	(b) The company is making all efforts to revive the business in other assets of the Company.							
	(c) As regards auditors qualification at S.No. 10(a) the comp Portugal. The Company has no additional explanation to offer.	in view of the matte	i being sub-judice.					
1	(d) As regards auditors' qualification at Serial No. 10(d), it is Hon'ble Delhi High Court challanging the applicability of prov Writ Petition has been disposed of by the Hon'ble Court vide Petition before the Hon'ble Supreme Court challanging the offer.	submitted that the disions prescribed un e its order dated 15t rders passed by the	company has filed der para 3 of table th January 2019 ar Hon'ble Delhi Hig	a writ petition be B under registrand the Company h Court. The Con	tion of offices and is in the process of opany has no addi	fees rules 2014. The of filing Special Leave tional explanation to		
i ((e) Provisions has already been made in the Books of account: impact on the profits / retained earnings of the reported perior	for the amount of I d of the Company.	ncome Tax payable	e for the AY 2013	-14. As such this li	ability has no further		
s d a F E	In exercise of powers given by SEBI vide letter reference SEBI/lorder dated 10th January 2018, modified the actions envisage stood prior to issuance of letter dated August 7, 2017 by SEBI; idirectors of the company are permitted to buy the securities allowed to be transferred for sale by depositories. Pursuant to forensic Audit of the Company to conduct Forensic Audit. Texchange vide its letter bearing reference no. NSE/LIST/70705 of certain observations made by the Forensic Auditors in their esponse.	National Stock Exchain of the company. The the said letter of SEI he Forensic Auditors	nge of India to appointed by the sappointed by NS appointed by NS	oint an independent be promoters and M/S. M.K. Aggarw E has submitted	eding in securities ent forensic audito directors in the coal & Co., Chartere their report to the	of the Company as it ir; the promoters and ompany shall not be d Accountants as the le Exchange and the		
	lace: New Delhi	(8	MEN DEL	Ву	order of the Boar	rd of Directors of		

Audited Consolidated statement of Assets & Liabilities

(Rs. In Lacs)

1	P-vi- I		(Rs. In Lac
1	Particulars ASSETS	As at 31st March 2019	As at 31st March 201
(1		AND RESERVATION OF A SE	Children Con Sent April 1
1/2	(a) Property, Plant & Equipment		THE PERSON
-	(b) Capital Work inProgess	6.99	2.4.
	(c) Investment in Property		
	(d) Goodwill		
	(e) Other intengible Assets	6,169.11	6,169.1
	(f) Intengible Assets under development	2,663.02	3,019.59
	(h) Financial Assets	5,644.40	5,644.40
	- Non Current Investments	REAL PROPERTY OF A SHEET	a vi lentered i sur
	- Trade Receivables	0.01	0.04
	- Long Term Loans & Advances		
	- Others		
	(i) Deferred Tax Assets		
	(ii) Other Non-current Assets		
(2)		22,397.80	22,367.48
(-/	(a) Inventories		relate and the second
	(b) Financial Assets	6,219.72	6,231.72
	- Investments		
	- Trade Receivables		
	- Cash & Cash Equivalents- Owned Funds	3,449.78	3,614.78
	- Bank Balances other than cash & Cash Equivalents	6.17	6.86
	- Loans	3,487.12	3,491.88
	- Others		
	(c) Current Assets (Net)	Marie Service Control Control	
	(d) Other Current Assets		
	TOTAL ASSETS	353.42	387.06
	EQUITY & LIABILITIES	50,397.57	50,935.37
	(A) Equity Share Capital	teri per tus leson caracinal.	
	(B) Other Equity - Reserves & Surplus	37,744.37	37,744.37
	LIABILITIES	7,311.64	8,141.01
(1)	Non Current Liabilities		
1)		in in an on the Indianae	
	(a) Financial Liabilities		
	- Borrowings	207.89	171.20
	-Trade Payables	and the short of the state of t	
	- Financial Liabilities other than Borrowings & Trade	N plant at a physician the 1	STATE OF THE PARTY OF THE PARTY.
2)	payables Current Liabilities	617.09	268.70
21		La La Carrier	
	- Borrowings	2,069.81	2,057.27
	-Trade Payables	1,224.79	1,299.24
	- Financial Liabilities other than Borrowings & Trade	Uni termina del production de la constanta de	The statement of the st
	payables (h) Other Community (1997)		
	(b) Other Current Liabilities	1,173.29	1,196.97
	(c) Provisions	48.69	56.61
	(d) Current Tax Liability	The of the Community	policies upper 2001
	TOTAL EQUITY & LIABILITY	50,397.57	50,935.37

Chartered Accountants

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MPS Infotecnics Limited 703, Arunachal Building, 19, Barakhamba Road, New Delhi 110001

Independent Auditor's Report on the statement of Consolidated Financial Results

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s. MPS Infotecnics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31st March 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

Sr.	Name of the entity	Relationship
No 1	Axis Convergence Inc	Subsidiary
2	Greenwire Network Limited	Subsidiary
3	Opentech Thai Network Specialists Co. Ltd.	Subsidiary

- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 | email | sknemani@sknemani.com | nemani61@gmail.com |

Phones | 0120-2770538/40 | 011-26448033 | +91-9811026144 |

Chartered Accountants

reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the subsidiaries auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the subsidiaries subsidiaries, referred to in paragraph 6 below, the Statement:
 - a. includes the results of the following entities:
 - i. M/s. Axis Convergence INC
 - ii. Greenwire Network Limited
 - iii. Opentech Thai Network Specialists Co. Limited;
 - b. the statement, together with notes thereon are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March 2019
- 5. We draw your attention to Note 4 of the Statement regarding the figures for the fourth quarter ended March 31, 2019, which are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter
- 6. We did not audit the financial statements / financial information of the three (3) subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 1545.44 Lacs as at 31st March, 2019, total revenues of Rs. Nil, total net profit / (loss) after tax of Rs. Nil, total comprehensive income/ loss of Rs.Nil and cash flows (net) of Rs. Nil for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. Nil and total comprehensive income/ loss of Rs. Nil for the year ended 31st March, 2019, as considered in the consolidated financial results, in respect of these subsidiaries, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

Page 7 of 8

Chartered Accountants

7. The statement dealt with by this report has been prepared for the purpose of filing with the stock exchanges. The statement is based on and should be read with the audited consolidated financial results of the group for the year ended 31st March 2019 on which we issued an unmodified audit opinion vide our report dated 30th May 2019.

This report is addressed to the Board of Directors of the Holding Company and has been prepared for and only for the purposes set out in para 7 above. The report should not be otherwise used by any other party for any other purpose.

For Nemani Garg Agarwal & Co. Chartered Accountants

Firm Regn. No. 010192N

SK Nemani Partner

Membership No. 037222

New Delhi: 30 May 2019

ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Consolidated)

Statement of Impact of Audit Qualifications for the Financial year ended March 31, 2019
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

SI. No	Particulars	Audited figures (as reported before adjudting for qualifications)	Adjusted figures (audied figures after adjusting for qualifications)					
1	Turnover / Total income	1700.39	1700.39					
2	Total Expenditure	2247.65	2247.65					
3	Net Profit / (Loss)	-534.76	-534.76					
4	Earning per share	-0.023	-0.15					
5	Total Assets	48857.83	45379.01					
6	Total Liabilities	4500.57	4500.57					
7	Networth	44357.26	40829.58					
8	Any other financial item(s) felt appropriate by the management	Entitle Server Hally a	I IAL WITH EAR EARN.					
	Audit Qualification (each audit qualification separ	rately)	The State of					
a.	Details of Audit Qualification	And the District of						
In the following items shown as intangible Asse / utilization in the last 3 years		/ inventory, there ha	as been no progress					
	(a) Capital work-in-progress - Rs. 56 Crores (Software development)							
	(b) Software rights - Rs. 36 crores							
Opening Stock (Source Codes) - Rs. 62 Crores								
2	2 Investment in subsidiaries Rs. 62 Crores - There are no operations in these overseas subsidiaries and no audit has been done and no updated information has been received							
	The Company has shown in the balance sheet, bank balances in Banco Efisa (Lisbon Portugal) amounting to Rs. 347,892,163/- (USD8,883,210.75) which the bank has adjusted and the matter is in the court of law. Consequently the bank balances shown in balance sheet is overstated by Rs. 347,892,163/-							
4	The Company has increased its Authorized (377.50 crores during the period of FY-2010-1.	Capital from Rs. 52 1 to FY 2012-13, Ro	C fees of Rs. 4.88					
(crores towards the same stands payable, unde n the IND AS Financial Statements (refer note i	er the head "Other no. 9 and 14)	Current Liabilities"					
5 I	crores towards the same stands payable, unde	no. 9 and 14)	Current Liabilities"					

1 0		Frequency of Qualification(s): Whether appeared for first time / repetitive / since how long continuing
		Audit Qualification at point no. 1 - Financial Year 2018-19
		Audit Qualification at point no. 2 - Financial Year 2018-19
		Audit Qualification at point no. 2 - Financial Year 2018-19
		Audit Qualification at point no. 3 - Financial Year 2008-09 Audit Qualification at point no. 4 - Financial Year 2013-14
		Audit Qualification at point no. 5 - Financial Year 2013-14 For Audit Qualification (2)
d.		For Audit Qualification(s) where the in-
	1	For Audit Qualification(s) where the impact is quantified by the Auditor, The Company will be able to take business to take business.
		, and dold to lake hillshook honetit.
10.1		
	á	The company is making all efforts to revive the business in these subsidiaries, however, the same is possible once the company has realised funds from other assets of the Company.
	t U T u st Ba th Pc	The funds raised by the Company from GDR issue during F.Y. 2007-08 were kept in ixed deposit account with Banco Efisa, Lisbon, Portugal, as the said amount was to be deployed in terms of INFORMATION MEMORANDUM of the GDR issue. During the F.Y. 2008-09, Banco Efisa, the Bank in Portugal, wrongly debited an amount of JSD 8,883,210.75 out of the balance lying in the Company's Account with the Bank. The Company has denied and disputed this debit and had initiated legal action according in the Company has also initiated a crong civil action for recovery of USD 8,883,210.75, along with interest, against anco Efisa and its Holding Company, wherein our Portuguese advocates confirm that the chances of recovery are very high. The suit filed by your company before portuguese courts is presently at an advanced stage and pending adjudication. In set the amount is not recovered, the profits will be reduced by Rs. 3478.92 Lacs
4	au inco inco Wr cha Reg Ord Sup fee 48.7	2012-13 however, necessary forms along with the fees w.r.t. increase in thorized Capital could not be filed and paid. Meanwhile the schedule of fees was reased as per the Companies Act, 2013. However, the authorized capital was reased prior to the applicability of Companies Act, 2013. The company has filed a it Petition bearing No. WP(C) 5199 of 2015 before the Hon'ble High Court of Delhi delenging the applicability of provisions prescribed under Para 3 of Table B under gestration of Offices and Fees Rules 2014 which was decided vide Judgment and her dated 15th January 2019. The Company has filed an SLP before the Hon'ble for the FY 2017-18, computed as per Companies Act, 1956, amounting to Rs. 76 lacs have already been taken into effect in while computing profit / loss for fees as per the Companies Act, 2013 which
	391	fees as per the Companies Act, 2013 which would reduce the profits by Rs.

5	The company has already provided for the amount payable towards Income Tax for AY 2013-14 along with interest hence this liability has no further impact on the profits retained earnings of the reported period of the Company. For Audit Qualification(s) where the impact is not quantified by the auditor: Management's estimation on the impact of audit qualification: N.A If Management is unable to estimate the impact, reasons for the same: N.A				
				(iii) Auditor's comments on (i) or (ii) above: N.A	
			1	Signatories	(o'the
	Mr. Peeyush Kumar Aggarwal - Managing Director and Chairperson of the Board Meeting	A munday			
	Mr. Sanjay Sharma - CFO	181-50			
	Mrs. Madhu Sharma - Audit Committee Chairperson	Madhu Dame			
	Mr. S.K. Nemani - Partner Nimani Garg Agarwal & Co., Chartered Accountants; Firm Registration No. 010192N; Membership No. 037222	MAN DELA			
Place	New Delhi	1			
Date	30th May 2019	Mark market and and			